

Internal Agreement

Transaction Type:

This agreement is executed on _____ between the parties hereafter referred to as the Transferor and the Transferee. The details of the parties are tabulated below:

Transferor Details		Transferee Details	
Name:		Name:	
CID NO:		CID NO:	
Dzongkhag:		Dzongkhag:	
Gewog:		Gewog:	
Village:		Village:	
Contact No:		Contact No:	

Details of the Land to be transacted:

Specify Dzongkhag & Gewog	Thram No	Plot ID	Precinct	Net Area	Area to be Transacted	Cost of Land/Property in Ngultrum, if any

Ownership type to be registered as: _____

Terms and Conditions:

Legitimate Ownership- The Transferor hereby declares that he/she is the rightful and legal owner of the mentioned property. This implies that she/he has the legal right to transfer the property.

Devoid of Encumbrances- The Transferor acknowledges that the property is free from any encumbrances or has relevant clearances from legal entities or financial institutions, if it has mortgages that could affect the transfer of ownership to the transferee.

Devoid of Disputes- The transferor affirms that there are no ongoing transactions or disputes related to the ownership or possession of the property.

Transfer Tax- The 3% transfer tax (if applicable) shall be paid either by both parties jointly or by any of the parties. The specific party responsible for payment shall be decided and filled in this space through mutual agreement: (Not applicable)

Legal Title Conveyance- The legal title of the said land shall be conveyed to the Transferee upon the execution of this agreement.

All decisions within this agreement have been reached upon free consent and understanding among the parties. If any disagreement arises due to non-compliance with the terms outlined in this agreement, it shall be addressed and resolved according to the laws of the Kingdom of Bhutan.

Thumb impression

Transferor

Thumb impression

Transferee

Legal Stamp

Thumb impression

Transferor's Witness
Name:
CID:
Contact No:

Thumb impression

Transferee's Witness
Name:
CID:
Contact No:

Disclaimer:

This is just a sample agreement form; you may consult a professional for a customized agreement tailored to your specific purpose.