

Internal Agreement Late Name Change

This agreement is executed on _____ between late _____ holding CID _____ represented by Mr/Ms _____ hereafter referred as “transferor” and Mr/Ms _____ hereafter referred as “transferee”.

The details of the parties are as tabulated below:

Transferor’s representative Details		Transferee Details	
CID NO:		CID NO:	
Dzongkhag:		Dzongkhag:	
Gewog:		Gewog:	
Village:		Village:	
Contact No:		Contact No:	

Details of the Land to be transacted:

Specify Thromde or Dzongkhag Throm	Thram No	Plot ID	Precinct	Net Area (sq.ft)	Area to be Transacted (sq.ft)	Cost of Land/property in Ngultrum, if any

Ownership type to be registered as:

Terms and Conditions

Legal Representative: The representative of the transferor has the unanimous approval from all eligible family members of the deceased, with rights to execute this agreement.

Devoid of Encumbrances: The Transferor’s representative acknowledges that the property is free from any encumbrances or has relevant clearances from legal entities or from financial institutions if it has mortgages that could affect the transfer of ownership to the transferee.

Devoid of Disputes: The Transferor’s representative affirms that there are no ongoing transactions or title disputes related to the ownership or possession of the property.

Transfer Tax: The 3% transfer tax (if applicable) shall be paid either by both parties jointly or by any of the parties. The specific party responsible for payment shall be decided and filled in this space through mutual agreement: _____

Legal Title Conveyance: The legal title of the said land shall be conveyed to the Transferee upon the execution of this agreement.

Thumb impressions of all the parties to be affixed clearly on the pages

All decisions within this agreement have been reached upon free consent and understanding among the parties. If any disagreements arise due to non-compliance with the terms outlined in this agreement, it shall be addressed and resolved according to the laws of the Kingdom of Bhutan.

Thumb impression

Transferor's Representative

Thumb impression

Transferee

Legal Stamp

Thumb impression

Transferor's Witness

Name:

CID:

Contact No:

Thumb impression

Transferee's Witness

Name:

CID:

Contact No: